PERSONAL PROPERTY TAX

1. State Law requires business owners to pay Personal Property Tax on items such as equipment used in business. A business located inside the city limits will be liable for personal property tax with the City of Maryville & Blount County.

2. The amount of Personal Property Tax is determined by an appraisal on items used in the business and tax rate. In January of each year, business owners should receive a form to fill out to report the value of assets used in their business. You must complete a form each year and return it to the Property Assessor's office or an appraisal will be forced by State law.

3. You will be billed for personal property for the City of Maryville in September and for the Blount County in October. These bills will be separate from real property.

4. If you close the business, you must immediately and officially notify City of Maryville tax department, Blount County Clerk's office and the Property Assessor's Office of this action.

5. State law requires if your business is open January 1 you will be liable for the entire year.

6. Personal property tax may be taken as a credit on your business license return.

7. Phone numbers:

City of Maryville tax line	865-273-3499
Blount County Clerk	865-273-5800
Property Assessor's Office	865-273-5850

8. Internet Sources: www.comptroller.state.tn.us